

ASX ANNOUNCEMENT

19 December 2016

APPLICATION SUBMITTED FOR MINING LEASE AND ENVIRONMENTAL AUTHORITY



HIGHLIGHTS

- LODGEMENT OF APPLICATION FOR MINING LEASE
- LODGEMENT OF APPLICATION FOR ENVIRONMENTAL AUTHORITY

APPLICATION FOR MINING LEASE AND ENVIRONMENTAL AUTHORITY

Graphitecorp Limited (ASX: GRA) (“Graphitecorp” or “the Company”) is pleased to advise that it has submitted an application for a mining lease with the Queensland Department of Natural Resources and Mines for the Mount Dromedary Graphite Project located 125 km north of Cloncurry in North Queensland. The application is 100% in the name of Graphitecorp.

Contemporaneously, the company has submitted its application for an environmental authority for the project with the Queensland Department of Environment and Heritage Protection.

The applications incorporate a mining and milling operation for the Mount Dromedary Graphite Project with production of up to 50,000tpa of graphite concentrate. The area of the mining lease is approximately 1,132 ha and has been selected to capture the Company’s graphite resource and allow for appropriate infrastructure.

Receipt of these applications has been confirmed and ML number 100121 assigned. Following pre-lodgment meetings held with Graphitecorp, the relevant government departments will now commence their assessments.

FOR FURTHER INFORMATION

Philip St Baker
Managing Director
Phone: +61 438 173 330
Email: contact@graphitecorp.com.au
Website: www.graphitecorp.com.au

ABOUT GRAPHITECORP

Graphitecorp Limited (ASX: GRA) is a developer of one of the highest-grade flake graphite deposits in the world, located in Australia, and referred to as the Mount Dromedary Project.

The project is favourably located 125km north of Cloncurry with well-developed transport and mining supply infrastructure available.

Given the projects favourable grade and location fundamentals and positive demand outlook for specialised graphite products, Graphitecorp is diligently progressing a feasibility study to assess the economic opportunity of establishing a business to mine, process, manufacture and market high quality graphite products into Asian and other global markets

Graphitecorp aims to become a leading alternative, competitive, secure and sustainable graphite supplier in the Asia-Pacific region.

For more information on Graphitecorp please visit our website at www.graphitecorp.com.au



Containerised Ocean Transport Possibilities: Port of Brisbane and/or Townsville to Potential Asian and West Coast Graphite Users