

ASX ANNOUNCEMENT

31 October 2016

NEW DIRECTOR AND ALTERNATE APPOINTMENTS

- Appointment of experienced mining engineer, Mr Robert Cooper, to the Board of Graphitecorp
- Mr Cooper is Chief Executive of Washington H. Soul Pattinson and Company Limited (WHSP, ASX: SOL) wholly-owned subsidiary, CopperChem Limited
- Mr Dean Price has been appointed to the Board as Mr Cooper's alternate. Mr Price is an experienced corporate finance executive and is an Executive Director of Pitt Capital Partners (PCP), also a wholly-owned subsidiary of WHSP
- The appointments follow WHSP's emergence as a substantial shareholder of Graphitecorp with 18.73% of the Company's issued capital and the appointment of PCP by Graphitecorp as financial advisor for advancing the project and for potential control transactions

Graphitecorp Limited (ASX: GRA) is pleased to announce the appointment of Mr Robert Cooper to its Board of Directors as a non-executive Director, effective immediately. Mr Cooper is currently Chief Executive Officer of CopperChem Limited, a wholly-owned subsidiary of Washington H. Soul Pattinson and Company Limited (WHSP, **ASX: SOL**)

The appointment of Mr Cooper follows the conversion of WHSP's joint venture interest in the Mount Dromedary Graphite Project to Graphitecorp equity, representing 18.73% of the issued capital Graphitecorp. In addition, WHSP has invested further cash into Graphitecorp at \$0.60 per share by way of private placement, completed earlier this week.

Mr Cooper is a mining executive with more than 25 years' experience in various operational and technical roles across a diverse range of commodities, both in Australia and overseas. Mr Cooper is also the Chief Executive Officer of CopperChem Limited and Exco Resources Limited, both of which are wholly owned subsidiaries of WHSP.

As announced in late August this year, WHSP's 100%-owned investment banking and advisory subsidiary, Pitt Capital Partners (PCP), has been appointed as financial advisor to Graphitecorp in relation to advancing the project and for potential control transactions. Mr Dean Price, an Executive Director of PCP, has also been appointed as Mr Cooper's alternate director. Mr Price is an experienced corporate finance executive with over 16 years experience advising Australian companies on mergers and acquisitions, capital markets and restructurings.

The appointments of Mr Cooper and Mr Price further strengthen the Board's collective experience in project development and financing, capital markets, mining and mineral processing.

Graphitecorp Chairman, Tony Bellas said that the new Board appointments followed the successful completion of both the exploration phase at the Mount Dromedary Graphite Project and the joint venture simplification which will assist in streamlining the project's development.

"We are now preparing for lodgement of the Company's Mining Lease Application and are undertaking mine planning, and feasibility studies."

"The new appointments and simplified arrangements with the WHSP Group will provide a range of short and long-term benefits," he said.

FOR FURTHER INFORMATION

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ABOUT GRAPHITECORP LIMITED

Graphitecorp (ASX: GRA) is a developer of one of the highest-grade flake graphite deposits in the world, located in Australia, and referred to as the Mount Dromedary Project.

Given strong project fundamentals and positive demand outlook for specialised graphite products, Graphitecorp is diligently progressing a feasibility study to confirm the economic opportunity of establishing a business to mine, process, manufacture and market high quality graphite products into Asian, North American and other global markets.

Graphitecorp aims to become a leading alternative, competitive, secure and sustainable graphite supplier in the Asia-Pacific region.

For more information on Graphitecorp please visit our website at www.graphitecorp.com.au.



Containerised Ocean Transport Possibilities: Container export options for Mount Dromedary graphite products from major Queensland container terminals to Potential North Asian and West Coast USA Graphite Users

ABOUT WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (WHSP)

WHSP is Australia's second oldest listed company and Australia's leading diversified investment house.

Since listing on the Australian Securities Exchange in 1902, WHSP has paid a dividend every year, including throughout the depression of the 1930s.

With a market capitalisation exceeding \$4 Billion, today WHSP's investments span many different sectors and include telecommunications, coal, copper, building products, pharmaceuticals, agribusiness, real estate and financial services.

WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (ASX: SOL)

Website: www.whsp.com.au

For further information about WHSP's investment:

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