

ASX ANNOUNCEMENT

26 August 2016

RELEASE OF RESTRICTED SECURITIES

Graphitecorp Limited (ASX: GRA) advises that in connection with the quotation of Graphitecorp Limited's fully paid ordinary shares on 2 December 2015, certain security holders were required to enter into ASX imposed restriction agreements. These agreements restricted the relevant security holder from dealing in their securities for a range of periods set by the ASX, up to 24 months from the date of official quotation.

In accordance with Listing Rule 3.10A, the Company advises that 186,250 fully paid ordinary shares in the Company are due to be released from escrow on 10 September 2016, being 12 months from the date of issue of the securities.

Application for quotation of 186,250 fully paid ordinary shares will be made following their release from restriction.

Thereafter, the following securities will remain subject to ASX restrictions with the restriction periods outlined below:

Security	Release date	Number
Ordinary shares	2 December 2017	47,170,453
Performance rights	2 December 2017	1,562,500

FOR FURTHER INFORMATION

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ABOUT GRAPHITECORP

Graphitecorp (ASX: GRA) is a developer of one of the highest-grade flake graphite deposits in the world, located in Australia, and referred to as the Mount Dromedary Project.

The deposit includes a large high grade “Graphite Schist” mineralisation zone averaging 18.8% TGC (up to 35% TGC) with large flake size distribution being 43% jumbo to large flake size and outcropping over a strike-length of at least 3km with a variable width between 35m and 350m.

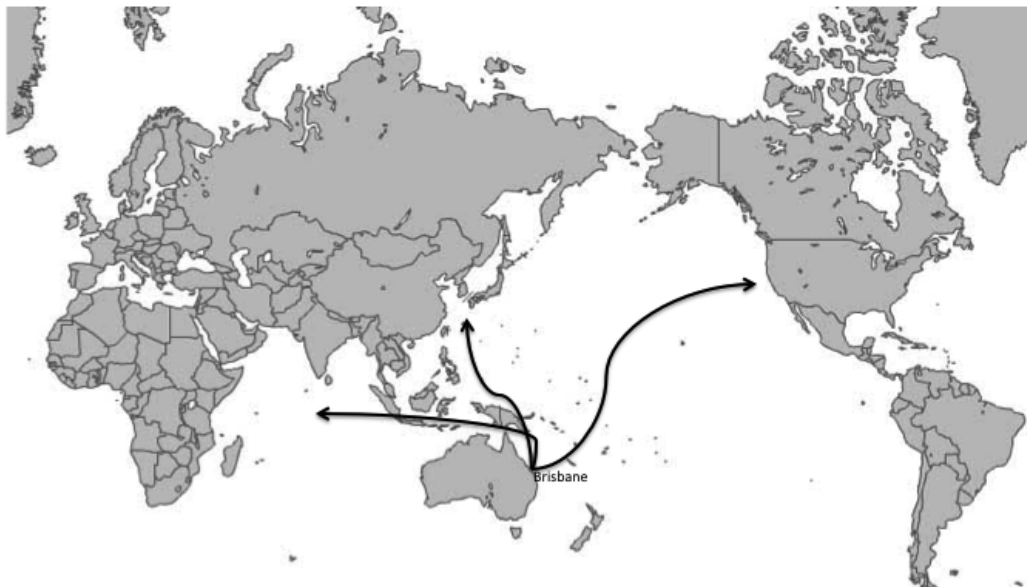
Graphitecorp has an 82% effective interest in the deposit, based on currently mapped surface area, with the remaining interest held by the Company’s joint venture partner Washington H. Soul Pattinson and Company Limited (ASX: SOL) subsidiary Exco Resources Limited.

The project is favourably located 125km north of Cloncurry with well-developed transport and mining supply infrastructure available.

- Located in Australia with low levels of sovereign risk, ability to provide long term security of supply, alternate sourcing to China and Africa, and higher environmental and other sustainability related standards
- Large open-cut deposit located within one kilometre of a sealed all-weather bitumen highway maintained by the State Government and gazetted for use by road-trains
- Daily road-train transport to the Ports available from major freight haulage companies with large-scale backhaul capacity
- Highway networks connect the project with Queensland export ports including the Port of Brisbane which is regularly serviced by major shipping liners and has back-haul capacity to target markets; and
- Located in a well-established mining region with abundant skills, services and experience, and playing a significant role in the Queensland economy.

Given strong project fundamentals and positive demand outlook for specialised graphite products, Graphitecorp is diligently progressing a feasibility study with its joint venture partner to assess the economic opportunity of establishing a business to mine, process, manufacture and market high quality graphite products into Asian and other global markets.

For more information on Graphitecorp please visit our website at www.graphitecorp.com.au



Containerised Ocean Transport Possibilities: Port of Brisbane to Potential Asian, West Coast USA & European Graphite Users