



ASX ANNOUNCEMENT

30 June 2020

COMPLETION OF EQUITY RAISING AND CAPITAL RESTRUCTURE

NOVONIX Limited (**ASX: NVX**) (“the Company” or “NOVONIX”) is pleased to advise that following Shareholder approval at a General Meeting of Shareholders this morning, the Equity Raising announced on 29 May 2020 is now complete with \$63 million having been raised.

As foreshadowed, all outstanding convertible notes have been redeemed and all short-term loans from Directors and related parties have been repaid. As previously advised, 40.5 million Options over new shares in NOVONIX have also been cancelled as part of the broader transaction.

Novonix Chairman, Tony Bellas, said: “Today’s General Meeting completes the capital raising process and restructuring of the company’s balance sheet to enable it to execute its strategy to become a market leading producer of high performance and competitively priced battery anode materials for lithium ion batteries for electric vehicles (EVs) and energy storage systems (ESS).”

“We are also well placed to progress the commercialisation of our other breakthrough technologies, in particular, single crystal cathode materials using our proprietary DPMG technology.”

“We welcome our new strategic and institutional investors to the NOVONIX share register during this exiting phase for the Company,” Mr Bellas Said.

Below is an updated capital structure of the Company.

	Number	Class
Number and class of all securities quoted on ASX	348,206,772	Fully paid ordinary shares
Number and class of all securities not quoted on ASX	39,866,667	Unlisted options
	3,395,833	Performance rights

This announcement has been authorised for release by Tony Bellas, Chairman.

Signed for and on behalf of NOVONIX Limited:

Suzanne Yeates
Company Secretary
NOVONIX Limited



ABOUT NOVONIX

NOVONIX LIMITED (ASX: NVX) is an integrated developer and supplier of high-performance materials, equipment and services for the global lithium-ion battery industry with operations in the USA and Canada and sales in more than 14 countries.

NOVONIX's mission is to support the global deployment of lithium-ion battery technologies for a cleaner energy future.

FURTHER INFORMATION

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