



ASX ANNOUNCEMENT  
(ASX: NVX)

14 January 2020

## Share Purchase Plan results

NOVONIX Limited (ASX: NVX, “NOVONIX” or “Company”) advises that the NOVONIX share purchase plan (“SPP”) announced on Monday, 16 December 2019 closed on Friday, 10 January 2020. Under the terms of the SPP, eligible shareholders were entitled to purchase up to \$30,000 worth of shares in the Company at the SPP Issue Price.

NOVONIX confirms it will accept all eligible applications under the SPP in full and expects to issue 2,485,715 fully paid ordinary shares for \$1,267,750.

The SPP shares will be issued at \$0.51 per share (**SPP Issue Price**), being a 20% discount to the volume weighted average market price of the Company’s shares calculated over the last 5 days on which sales in the Company’s shares were recorded before the SPP was announced on 16 December 2019.

NOVONIX expects the SPP shares to be issued on Friday, 17 January 2020 and to commence trading on ASX on Monday, 20 January 2020.

NOVONIX will also undertake a small placement to an unrelated sophisticated investor for the issue of 98,040 fully paid ordinary shares (“Placement Shares”) at an issue price of \$0.51 per share, the same issue price as the SPP. The Company will raise a total of \$50,000 from the placement. NOVONIX expects the Placement Shares to be issued on Friday, 17 January 2020 and to commence trading on ASX on Monday, 20 January 2020.

Funds raised from the SPP and the placement will be used primarily as working capital to help fulfil the Samsung SDI contract and assist NOVONIX to build inventories ahead of first deliveries forecast for October 2020, and for general working capital. A portion of the funds will be directed towards continued R&D to improve manufacturing processes, products and an investor relations program.

This announcement has been authorised for release to the ASX by the Chairman, Tony Bellas, on behalf of the Board.

For further information, please contact:

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## ABOUT NOVONIX

**NOVONIX LIMITED** (ASX: NVX) is an integrated developer and supplier of high-performance materials, equipment and services for the global lithium-ion battery industry with operations in the USA and Canada and sales in more than 14 countries.

NOVONIX's mission is to support the global deployment of Lithium Ion Battery technologies for a cleaner energy future.

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