



ASX ANNOUNCEMENT

(ASX: NVX)

31 July 2018

WORKING CAPITAL RAISED - \$5.5M CONVERTIBLE LOAN NOTE PLACEMENT

HIGHLIGHTS

- **NOVONIX has completed a \$5.5m Convertible Loan Note issue**
- **The funds provide additional working capital for the group as the PUREgraphite business transitions into production, sales and to an expected positive cash flow position in CY19**

ASX-listed **NOVONIX Limited (ASX: NVX)** (“NOVONIX” or the “Company”) is pleased to announce that it has completed a \$5.5 million Convertible Loan Note issue to institutional and Sophisticated Investors to provide additional working capital as the PUREgraphite business transitions into production, sales and to an expected positive cash flow position in CY19.

Key Loan Note Terms

- Unsecured loan note issued at AUD \$0.60 per note;
- Coupon 10% per annum capitalised over a term of 24 months;
- Convertible at the option of the holder on 1 for 1 basis;
- Redeemable by NVX at any time (with 5 business days’ notice), subject to payment of the first 13 months interest plus accrued interest if redeemed after 13 months’
- The notes are not listed or tradeable; and
- Settlement on or before Friday, 10 August 2018

The Convertible Loan Note structure is closely based on the Convertible Loan Notes issued by the Company during 2017, all of which were converted to Ordinary Shares prior to expiry date. NOVONIX intends to issue the Convertible Loan Notes under Listing Rule 7.1

FOR FURTHER INFORMATION

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ABOUT NOVONIX

NOVONIX LIMITED (ASX: NVX) is an integrated developer and supplier of high performance materials, equipment and services for the global lithium-ion battery industry with operations in the USA and Canada and sales in fourteen countries. NOVONIX is co-owner of the PUREgraphite anode material Joint Venture, headquartered in Chattanooga, Tennessee, USA. The Company also owns a world-class, large and high-grade natural graphite deposit in Australia.

NOVONIX's mission is to accelerate the adoption of batteries for a cleaner energy future.