



(ASX: **NVX**)

1 May 2018

CLARIFICATION OF CASH POSITION

NOVONIX Limited (ASX: NVX) (“NOVONIX” or the “Company”) would like to provide further information with respect to its forecast cash position following the release of its Appendix 5B yesterday, 30 April 2018.

Appendix 5B reporting is specifically for exploration businesses and as such does not incorporate sales income from our battery equipment and testing business.

The Appendix 5B reporting is a legacy obligation dating back to when the company was purely an exploration business and until such time as NOVONIX is able to get the company reclassified, we are required to continue reporting as an explorer.

In the mean time we provide this further information on our forecast cash position.

In addition to the cash at hand of \$1,362,000 reported at 31 March 2018, NVX has a further \$4.1m of cash held in its PUREgraphite joint venture. This cash balance is not reported as part of the NVX group cash balance as PUREgraphite is equity accounted for accounting purposes and therefore is not consolidated into the NVX group of companies.

Further, the Appendix 5B does not provide for expected cash inflows for the next quarter to be reported. After taking into account expected cash inflows and the balance of cash in PUREgraphite joint venture, it is forecast that at the end of FY2018 NVX and its PUREgraphite joint venture will have access to \$4.7m in cash to progress its battery materials and testing businesses.

FOR FURTHER INFORMATION

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ABOUT NOVONIX

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NOVONIX LIMITED (ASX: NVX) is an integrated developer and supplier of high performance materials, equipment and services for the global lithium-ion battery industry with operations in the USA and Canada and sales in over a dozen countries. The Company also owns a world-class high-grade natural graphite deposit in an established mining province in Australia.

NOVONIX's mission is to accelerate the global development and adoption of Lithium Ion Battery technologies for a cleaner energy future.